

**HRANT DİNK VAKFI**

**SPECIAL PURPOSE FINANCIAL STATEMENTS  
FOR THE PERIOD JANUARY 1 - DECEMBER 31, 2024  
TOGETHER WITH THE INDEPENDENT AUDITORS' REPORT**



We have audited the special purpose financial statements of Hrant Dink Vakfı (the “Foundation”) which comprise the financial position as of December 31, 2024 and the statement of income for the year then ended, and notes to the financial statements originally issued in Turkish.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of Hrant Dink Vakfı as of December 31, 2024, and its financial performance for the year then ended, in accordance with the accounting principles summarized in note 2 of the balance sheet in our independent auditors report dated May 14, 2025.

DENGE BAĞIMSIZ DENETİM SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.  
(Member of FORVIS MAZARS)

**Denge Bağımsız Denetim**

Serbest Muhasebeci Mali Müşavirlik A.Ş.  
Hürriyet Mah. Dr. Cemil Bengü Cad. Hak İş Merkezi  
No: 2 Kat 1-2 Çağlayan 34403 Kağıthane/İstanbul  
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Aziz Murat Demirtaş  
Partner  
Istanbul, May 14, 2025

**HRANT DİNK VAKFI**  
**SPECIAL PURPOSE FINANCIAL POSITION AS OF DECEMBER 31, 2024**

*(All amounts expressed in Turkish Lira ("TRY"), unless otherwise indicated)*

		Audited Current Period December 31, 2024	Audited Prior Period December 31, 2023
	Note		
<b>ASSETS</b>			
<b>I. CURRENT ASSETS</b>			
CASH AND CASH EQUIVALENTS		35.042.345	32.869.149
- Cash		950	1.954
- Banks	6	35.041.395	32.867.195
SHORT-TERM PREPAID EXPENSES AND DEFERRED INCOME		129.555	83.091
- Short-term prepaid expenses		108.327	61.863
- Income Accruals		21.228	21.228
OTHER CURRENT ASSETS		157.413	-
- Advances Given to Suppliers		29.268	-
- Work Advances	8	8.145	-
- Personnel Advances	8	120.000	-
<b>Total Current Assets</b>		<b>35.329.313</b>	<b>32.952.240</b>
<b>II. NON-CURRENT ASSETS</b>			
OTHER RECEIVABLES		17.662	17.662
- Deposits and guarantees given		17.662	17.662
OTHER RECEIVABLES		353.743	292.729
- Receivables from commercial enterprise	7	353.743	292.729
FINANCIAL FIXED ASSETS		5.000	5.000
- Commercial enterprises	10	5.000	5.000
TANGIBLE ASSETS		1.005.036	1.052.740
- Buildings	11	141.001	141.001
- Furniture and fixture	11	2.090.393	1.988.742
- Leasehold improvements	11	1.625.577	1.566.065
- Accumulated depreciation (-)	11	(2.851.935)	(2.643.068)
INTANGIBLE ASSETS		21.673	41.023
- Rights	12	98.689	98.689
- Accumulated amortization (-)	12	(77.016)	(57.666)
<b>Total Non-Current Assets</b>		<b>1.403.114</b>	<b>1.409.154</b>
<b>TOTAL ASSETS</b>		<b>36.732.427</b>	<b>34.361.394</b>

**HRANT DİNK VAKFI**  
**SPECIAL PURPOSE FINANCIAL POSITION AS OF DECEMBER 31, 2024**

*(All amounts expressed in Turkish Lira ("TRY"), unless otherwise indicated)*

		Audited Current Period	Audited Prior Period
	Note	December 31, 2024	December 31, 2023
<b>LIABILITIES</b>			
<b>I. SHORT TERM LIABILITIES</b>			
PAYABLES FROM OPERATIONS		351.052	189.802
- Due to suppliers	15	107.609	66.359
- Other payables	15	243.443	123.443
OTHER FINANCIAL LIABILITIES		6.827	6.242
- Other financial liabilities	14	6.827	6.242
TAXES AND OTHER LIABILITIES		1.103.867	587.955
- Taxes and funds payable	16	472.444	227.476
- Social security premiums payables	16	618.238	353.681
- Other liabilities	16	13.185	6.798
<b>Total Short-Term Liabilities</b>		<b>1.461.746</b>	<b>783.999</b>
<b>II. NET ASSETS</b>			
INITIAL NET ASSETS	13	100.000	100.000
- Initial Net Assets		100.000	100.000
SPECIAL FUNDS	13	12.034.400	15.478.288
TANGIBLE ASSETS REVALUATION INCREASES		141.000	141.000
ACCUMULATED SURPLUSES	13	20.086.137	8.244.696
ACCUMULATED DEFICITS (-)	13	(2.228.029)	(2.228.029)
SURPLUS / (DEFICIT) FOR THE PERIOD		5.137.173	11.841.440
- Surplus / (deficit) for the period	13	5.137.173	11.841.440
<b>Total Net Assets</b>		<b>35.270.681</b>	<b>33.577.395</b>
<b>TOTAL LIABILITIES &amp; NET ASSETS</b>		<b>36.732.427</b>	<b>34.361.394</b>

**HRANT DİNK VAKFI**  
**SPECIAL PURPOSE INCOME STATEMENT**  
**FOR THE PERIOD JANUARY 1 - DECEMBER 31, 2024**

*(All amounts expressed in Turkish Lira ("TRY"), unless otherwise indicated)*

		<b>Audited Current Period</b>	<b>Audited Prior Period</b>
	<b>Note</b>	<b>January 1 – December 31, 2024</b>	<b>January 1 – December 31, 2023</b>
<b>A- DONATIONS and AID</b>		<b>43.716.930</b>	<b>23.204.915</b>
- Donations and aid	21	43.716.930	23.204.915
<b>NET DONATIONS and AID</b>		<b>43.716.930</b>	<b>23.204.915</b>
<b>C- COST OF SERVICES RENDERED (-)</b>		<b>(4.874.078)</b>	<b>(2.599.430)</b>
- Cost of services rendered (-)	22	(4.874.078)	(2.599.430)
<b>GROSS INCOME</b>		<b>38.842.852</b>	<b>20.605.485</b>
<b>D- OPERATING EXPENSES (-)</b>		<b>(36.727.831)</b>	<b>(20.084.505)</b>
- Expenses (-)	23	(36.727.831)	(20.084.505)
<b>E- INCOME FROM OTHER OPERATIONS</b>		<b>5.689.601</b>	<b>12.811.203</b>
- Interest income	25	849.999	567.416
- Foreign currency income	25	4.778.459	12.240.327
- Other ordinary income	25	51.886	2.299
- Other extraordinary income	25	9.257	1.161
<b>F- ORDINARY EXPENSES AND LOSSES FROM OTHER OPERATIONS (-)</b>		<b>(2.661.563)</b>	<b>(1.490.633)</b>
- Foreign currency expenses (-)	26	(2.661.563)	(1.490.633)
- Prior period expenses (-)	26	-	-
- Other extraordinary expenses (-)	26	-	-
<b>G- FINANCE EXPENSES (-)</b>		<b>(5.886)</b>	<b>(109)</b>
- Expenses from short term borrowings (-)		(5.886)	(109)
<b>SURPLUS / (DEFICIT) FOR THE PERIOD</b>		<b>5.137.173</b>	<b>11.841.440</b>